



Planned gifts allow generous partners like you to make meaningful gifts you may have never thought possible. Your gifts to Habitat enable us to help families build strength, stability and independence by building a safe and secure place to call home.

CONTACT US

Ethel Duble, Development & Marketing Director

Email: eduble@rochesterhabitat.org

Phone: (585) 546-1470 Ext. 305



OFFICE:

755 Culver Road
Rochester, NY 14609
Office: (585) 546-1470
rochesterhabitat.org

The content herein is general in nature and intended to be used for informational purposes only. It should not be relied upon as legal, tax, accounting or other professional advice. To determine how a gift or estate planning decision might affect your particular circumstances, it is expressly recommended that you consult an attorney, financial advisor or other qualified professional.

**planned
giving**
building a legacy





With any planned gift option you are considering, please contact your financial advisor or attorney to get professional advice on the right plan for your lifestyle. Thank you for your support of our mission to build homes, communities, and honor local families.

Will or living trust

Interested in helping Habitat with our mission but feel overwhelmed at the thought of writing another check or giving up assets today? A simple, flexible and versatile way to ensure we can continue our work is a gift in your will or living trust, known as a charitable bequest.

How it works

Making a will or living trust is an important way to extend your love, generosity and gratitude to family and friends. It is also an excellent way to support our mission after your lifetime.

Why leave a charitable gift in a will or living trust?

Bequests allow individuals to make larger gifts than they could during their lifetime to support our work. Gifts through a will or living trust are flexible; they can be changed as individuals' circumstances in life change.

You can revoke your will

Relationships and situations change. You are free to change your will or living trust entirely at any time

Will or trust substitutes

Passionate about supporting Habitat with our mission even after your lifetime? It's not only possible, it's easy to do with a beneficiary designation. Just name Habitat as a beneficiary to receive assets such as your retirement plans and life insurance policies after you're gone. This approach is an easy way to give – simply fill out a form that is entirely separate from your will or living trust.

Retirement plans and IRAs

If you want to make a difference at Habitat after your lifetime, consider a tax-wise gift from your retirement plan or IRA. Here's why:

A retirement plan or IRA is typically the largest source of assets that generate taxable income when paid to a beneficiary. More than one-half of your retirement plan could be subject to income and estate taxes.

If you are considering a gift to Habitat after your lifetime, it is usually better to leave taxable assets to us and give nontaxable assets to loved ones.

Life insurance policies

Maybe you once needed life insurance for your loved ones, but now your family's requirements have changed. Why not use the insurance policy to help advance Habitat's mission? Not only will you make a substantial gift at a low cost, but it's revocable at any time should you need to change your plans.

You can designate Habitat as the beneficiary for all or a percentage of your life insurance policy's death benefit.

Charitable gift annuity

A charitable gift annuity involves a simple contract in which you agree to make a gift to Habitat for Humanity and we, in return, agree to pay you (and someone else, if you choose) a fixed amount each year for the rest of your life. Annuity rates are based on life expectancy, so older annuitants have higher rates. Rates also vary according to the number of annuitants, with rates for two-life contracts often lower because of the extended period during which payments likely will be made.

Not only does this gift provide you with regular payments and allow us to further our work, but when you create a charitable gift annuity with Habitat for Humanity, you can receive a variety of tax benefits, including a federal income tax charitable deduction. Plus, if you fund your annuity with appreciated property rather than cash, you will avoid capital gains in part, and those that you do pay are deferred and paid over your lifetime (provided that you are the primary annuitant and the annuity interest is assignable only to the charity).

Delay your payments

If you are younger than 65 or don't need your payments immediately, you can set up a deferred gift annuity. This allows you to delay receiving payments until a later date – such as when you reach retirement.

